

Capital Project Commitments FY21

- Per Union County's Fund Balance Policy, \$855,502 must be transferred from FUND 151-Debt Service to Fund 171-Capital Projects. Suggest 50% (\$427,751) to Jail/Justice Center and 50% (\$427,751) to New Middle School/County Union.

In addition to this surplus...

- Union County High School debt is retired. Suggest moving 12.5 pennies to FUND 171 for the following long-term county projects:

Value of a Penny: \$31,892
 $\$31,892 \times 12.5 = \$398,650$

\$63,784	2 pennies to Solid Waste Contract Expenses (23-24 budget)
\$95,676	3 pennies to capital maintenance
\$119,595	3.75 pennies to Jail/Justice Center
\$119,595	3.75 pennies to New Middle School/County Union
TOTAL: \$398,650	

If appropriated, Union County, for the first time, will have designated funds for future building projects and other upcoming necessary expenses. The new allocations would be funded as follows...

TOTALS:

\$63,784	Solid Waste Contract Expenses (23-24 budget)
\$95,679	Capital Maintenance
\$547,346	Jail/Justice Center
\$547,346	New Middle School/County Union
TOTAL: \$1,254,155	