



Jason Bailey, Ed.D. Union County Mayor



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Fiscal Strength an Efficient Government Fiscal Confirmation Letter ThreeStar Program

This document confirms that Union County has taken the following actions in accordance with the requirements of the ThreeStar Program

- The county mayor has reviewed with the county commission at an official meeting the county's debt policy that is currently on file with the Comptroller of the Treasury Office. The purpose of this requirement is to ensure that local elected officials are aware and knowledgeable of the county's debt management policy
- The county mayor and county commission acknowledge that an annual cash flow forecast must be prepared and submitted to the Comptroller prior to issuance of debt. The purpose of this requirement is to ensure elected officials are aware that prior to the issuance of the debt the county must go through the process of assessing the county's cash flow. This is done to evaluate the county's finances and confirm that sufficient revenue is available to cover additional debt service associated with the proposed issuance of debt.

Debt Management Policy

This is an acknowledgement that the *Debt Management Policy of Union County is on file with the Office of the Comptroller of the Treasury* and was reviewed with members of the Union County Commission present at the meeting held on the _____ of _____

___ Minutes of this meeting have been included as documentation of this agenda item

Annual Cash Flow Forecast

This is an acknowledgement that *prior to issuance of debt, an annual cash flow forecast was prepared for the appropriate fund and submitted to the Comptroller's office* and reviewed with the members of the Union County Commission present at the meeting held on the 13th day of _____

___ Minutes of this meeting have been included as documentation of this agenda item

Acknowledged this _____ day of _____

County Mayor

Signature

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